

According to GlobalData, despite seeing a slow momentum initially blockchain technology is expected to support telecom service providers' digital services roadmap going forward.

The key areas where blockchain could help service providers transform include roaming fraud management, wholesale fees settlement, mobile money payments, and IoT management.

The company further highlighted that blockchain is being seen as a revolutionary technology with the potential to reshape many industries, both in terms of their operational as well as business models.

At present, telecom service providers are working towards developing some use cases surrounding blockchain so as to enhance wholesale services, improve fraud management solutions and streamline internal processes.

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